

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 SS-15 NSC-05 AID-05 CEA-01

CIAE-00 COME-00 FRB-03 INR-07 IO-13 NEA-10 NSAE-00

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OMB-01 PA-01 PRS-01 /106 W
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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1956

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

US OECD PARIS

C O N F I D E N T I A L TOKYO 13122

E.O. 11652: GDS

TAGS: ENRG, CIEC

SUBJECT: SECRETARY'S REPLY TO MACEACHEN

REF: STATE 212203

1. WE PASSED A COPY OF THE SECRETARY'S LETTER ON CIEC TO MOFA RESOURCES DIVISION DIRECTOR KARITA, ON AUGUST 27, 1976 AND IN TURN OBTAINED A COPY OF FOREIGN MINISTER MIYAZAWA'S LETTER TO MACEACHEN. MIYAZAWA'S LETTER IS A VERY GENERAL APPEAL TO CONTINUE CIEC BEYOND SEPTEMBER AND TO FIND SOME FORMULA TO ACCOMMODATE BOTH G-8 AND G-19 POSITIONS ON DEBT AND INCOME MAINTENANCE. WE ARE SENDING TEXT IN SEPTTEL.

2. KARITA WAS PESSIMISTIC ABOUT THE PROSPECTS FOR SUBSTANTIAL PROGRESS AT CIEC THIS FALL. SUBSTANTIVELY, HE SAID, THE RUWQFFTERIALS, FINANCE AND DEVELOPMENT COMMISSIONS ARE NOT SERVING VERY USEFUL FUNCTIONS. THE
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ISSUES BEING ADDRESSED IN THESE COMMISSIONS CAN BE

ADEQUATELY HANDLED BY UNCTAD AND OTHER ENTITIES. EVEN IF PROCEDURAL QUESTIONS CONCERNING THE CIEC WORK PROGRAM ARE WORKED OUT, THE SUBSTANTIVE ISSUES CANNOT, KARITA BELIEVES, BE RESOLVED BY DECEMBER.

3. ON THE OTHER HAND, KARITA FEARS THAT IF THE CIEC SIMPLY TREADS WATER THIS FALL--OR WORSE YET, BREAKS UP--THE G-19 WILL LOSE ITS MANDATE TO CONTINUE THE DIALOGUE AND THE POSITION OF THE RADICAL LDC'S WILL BE STRENGTHENED. AS AN IMMEDIATE CONSEQUENCE, THE ABILITY OF OPEC MODERATES TO WITHSTAND PRESSURES TO RAISE CRUDE PRICES SHARPLY THIS DECEMBER WOULD BE WEAKENED. THE G-8 SHOULD THEREFORE, KARITA SAID, KEEP THE CIEC DIALOGUE GOING UNTIL DECEMBER IN SPITE OF THE LOW PROSPECTS FOR AGREEMENT ON EITHER THE DEBT OR THE INCOME MAINTENANCE ISSUES. IN THIS CONNECTION, KARITA NOTED THAT POSTPONING THE SEPTEMBER MEETING WOULD PROBABLY NOT HAVE SERIOUS CONSEQUENCES.

4. REGARDLESS OF THE FATE OF CIEC AFTER DECEMBER, KARITA BELIEVES SOME FORUM SHOULD BE MAINTAINED TO CONTINUE THE DIALOGUE ON ENERGY. THE FOREIGN OFFICE HAS NO FIRM IDEAS AS YET, HE SAID, AS TO WHETHER THE PRESENT ENERGY COMMISSION SHOULD SIMPLY CONTINUE TO FUNCTION OR IF AN INTERNATIONAL ENERGY INSTITUTE SHOULD BE ESTABLISHED, AS PROPOSED BY THE US. BUT KARITA STRESSED THAT ENERGY ISSUES ARE TOO IMPORTANT TO BE ALLOWED TO DRIFT --TO THE ULTIMATE ADVANTAGE OF OPEC.
SHOESMITH

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